

Concept Paper
IGNITE Thailand-Korea Business Forum
22-23 April 2025

Date and time 22-23 April 2025
Venue Lotte Hotel Seoul
Host Royal Thai Embassy, Seoul

Rationale

Thailand is the largest economy in mainland Southeast Asia and the second largest in ASEAN. With its strategic location at the heart of Southeast Asia, a well-developed transportation infrastructure—including modern highways, an inclusive rail network, ports, and airports, a sizeable and expanding consumer base and a highly skilled labour force, Thailand has emerged as a preferred destination for international investors. Furthermore, Thailand has the largest number of students studying the Korean language globally, ensuring a skilled workforce ready to support Korean enterprises operating in the country.

The Royal Thai Embassy prioritises the advancement of the economic partnership between Thailand and the Republic of Korea (ROK). We are fully committed to transforming untapped both countries' economic partnership potential, which is still relatively modest considering the ROK's immense advancement, into tangible outcomes. As such, the Royal Thai Embassy has initiated a series of activities, including, most recently, the **Industrial Estate Authority of Thailand (I-EA-T) Business Seminar: Exploring Partnerships and Opportunities** on 9 September 2024 and the **Investment Mission: Korean Investment Opportunities in Thailand** on 15-19 December 2024.

The organisation of IGNITE Thailand-Korea Business Forum is part of a broader effort to foster bilateral investment and trade between the two countries while maintaining momentum of regular communication by providing a platform for Thai and Korean businesses to connect and collaborate effectively.

Objectives

1. To provide an overview of Thailand's economy and business potential.
2. To introduce investment opportunities in Thailand and investment incentives to support foreign investors.
3. To establish a platform for Thai and Korean businesses and networks between businesses, business associations, and relevant government agencies from both countries.

Format

The two-day event will feature a diverse lineup of sessions, including in-depth keynote presentations, panel discussions, and networking opportunities centered around three key themes: (1) Investment and Ease of Doing Business in Thailand, (2) Thailand's Banking and Stock Market, and (3) Industrial Estates and Real Estate Development in Thailand. Participants will include Korean businesses, business associations, and relevant authorities, as well as Thai investment-related agencies, private sector representatives, and business associations.

The tentative program of the event is as attached herewith.

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Tentative Program
IGNITE Thailand Korea Business Forum
22-23 April 2025 at Lotte Hotel Seoul

Tuesday 22 April 2025

13.00-13.05 hrs.	Welcoming Remarks by H.E. Mr. Tanee Sangrat, Ambassador of Thailand to the Republic of Korea
13.05-13.15 hrs.	Keynote Address by H.E. Mr. Maris Sangiampongsa, Minister of Foreign Affairs of Thailand
13.15-13.20 hrs.	Launching Ceremony of the Cross-Border QR Payment Between Thailand and the ROK, and Group Photo
13.20-13.25 hrs.	Group Photo with Distinguished Speakers
13.25-13.55 hrs.	Keynote Address on Business and Investment Opportunities in Thailand <i>By Deputy Secretary-General of Board of Investment of Thailand (BOI)</i>
13.55-14.25 hrs.	Keynote Address on NOW Thailand <i>By Mr. Yuthasak Supasorn, Chairman of the board of Industrial Estate Authority of Thailand (I-EA-T)</i>
14.25-14.35 hrs.	Coffee Break
14.35 -15.05 hrs.	Presentation on the Landbridge Project <i>By Mr. Suksit Srichomkwan, Deputy Secretary General to the Prime Minister</i>
15.05-15.35 hrs.	Presentation on Business and Investment Opportunities in the Eastern Economic Corridor (EEC) <i>By Dr. Chula Sukmanop, Secretary-General of the Eastern Economic Corridor Office of Thailand (EEC)</i>
15.35-16.05 hrs.	Briefing on Thailand's Stock Exchange and Financial Markets <i>By Dr. Soraphol Tulayasathien, Senior Executive Vice President of the Stock Exchange of Thailand (SET)</i>
16.05-17.05 hrs.	Thailand's Economic Outlook and Banking Services <i>By Kasikorn Research Center and Bangkok Bank</i>
17.05-18.00 hrs.	Dinner
14.00-16.00 hrs.	1:1 Meeting [(with BOI, EEC, I-EA-T, Defence Technology Institute (DTI)] ¹ and Business Matching <i>With members of the Thai Chamber of Commerce and the Federation of Thai Industries and other Thai corporations (tbc)</i>

¹ Each company will have a 15-minute consultation session during the one-on-one business meetings.

Wednesday 23 April 2025

13.00-13.15 hrs.	Keynote Address by H.E. Mr. Paopoom Rojanasakul, Deputy Minister of Finance of Thailand
13.15-14.15 hrs.	Sharing Session: Industrial and Real Estate Development in Thailand <i>By I-EA-T, AMATA, SPI, WHA, and the Thai Real Estate Organization</i>
14.15-14.25 hrs.	Signing Ceremony of the MoU Between I-EA-T and Korean Companies for the Development of the Smart Park Industrial Estate in Rayong Province (<i>tbc</i>)
14.25-14.45 hrs.	Sharing Session: Doing Business in Thailand <i>By Korea-Thailand Chamber of Commerce</i>
14.45-14.55 hrs.	Coffee Break
14.55-15.55 hrs.	Sharing Session: Insights into Thailand's Defence Industry and Partnership with the ROK <i>By the Defence Technology Institute (DTI), Chaiseri Metal & Rubber Co., Ltd., and Hanwha Aerospace</i>
15.55-16.55 hrs.	Sharing Session: Partnering with Thailand's Startups and MSMEs <i>By National Innovation Agency (NIA), Techsauce, Thai Startup Association, Seoul Center for Creative Economy and Innovation (Seoul CCEI), and SEA Bridge</i>
16.55-18.00 hrs.	Dinner
14.30-17.00 hrs.	Networking and Business Matching Opportunity <i>With Thai Industrial Estate Developers, DTI, Chaiseri Metal & Rubber Co., Ltd., and other Thai corporations</i>

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